



Form: Course Syllabus	Form Number	EXC-01-02-02A
	Issue Number and Date	2963/2022/24/3/2 5/12/2022
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	The Date of the Deans Council Approval Decision	26/12/2023
	Number of Pages	12

1.	Course Title	International Trade Theory
2.	Course Number	1607330
3.	Credit Hours (Theory, Practical)	3 (Theory)
	Contact Hours (Theory, Practical)	3
4.	Prerequisites/ Corequisites	Microeconomics theory
5.	Program Title	Bachelor
6.	Program Code	07
7.	School/ Center	Business School
8.	Department	Business Economics Department
9.	Course Level	Senior
10.	Year of Study and Semester (s)	First Semester/2025-2026
11.	Other Department(s) Involved in Teaching the Course	
12.	Main Learning Language	Arabic, English
13.	Learning Types	X <input type="checkbox"/> Face to face learning Blended <input type="checkbox"/> Fully online
14.	Online Platforms(s)	X <input type="checkbox"/> Moodle <input type="checkbox"/> Microsoft Teams
15.	Issuing Date	6/10/2024
16.	Revision Date	8/10/2025

17. Course Coordinator:

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**18. Other Instructors:**

Name:

Office number:

Phone number:

Email:

Contact hours:

Name:

Office number:

Phone number:

Email:

Contact hours:

19. Course Description:

The course analyzes the causes and consequences of international trade. Various theories of international trade and its extensions will be explained and evaluated in both perfect and imperfect competition, with some reference to the empirical evidence. Some of the essential questions that will be addressed: Why do countries trade? Are countries better off because they trade? Are both trading partners better off? Who gains and who loses within a country? What is the relation between trade and growth? What if markets don't work perfectly? How does that affect our assessments?

20. Program Intended Learning Outcomes: (To be used in designing the matrix linking the intended learning outcomes of the course with the intended learning outcomes of the program)

1. Explain the core economic terms, concepts, and theories, and the main foundations of microeconomic and macroeconomic disciplines and illustrate them with examples.
2. Utilize critical thinking and problem-solving to analyze an economic problem and draw correct inferences using quantitative analysis based on statistical and econometric tools.
3. Employ the “economic way of thinking” by discussing the application of marginal analysis and explaining the use of benefit/cost analysis.
4. Evaluate theory and critique research within the discipline, and conduct an economic modeling for an economic phenomenon.



5. Apply ethical principles and core economic ideas to address real-world issues and problems.
6. Develop oral and written communication skills using appropriate technologies to provide an economic analysis for an economic issue.
7. Utilize research methodologies and descriptive statistical tools to analyze economic data and inferring simple conclusions about any economic phenomena.

21. Course Intended Learning Outcomes: (Upon completion of the course, the student will be able to achieve the following intended learning outcomes)

1. Distinguish between international and domestic economic issues and Describe the factors that affect the value of trade between any two countries.
2. Explain the concepts of absolute and comparative advantages and the pattern and the gain from international trade in general equilibrium analysis.
3. Explain how differences in factor endowments across nations cause international trade.
4. Discuss why trade often creates losers as well as winners.
5. Describe how the components of the standard trade model, production possibilities frontiers, isovalue lines, and indifference curves fit together to illustrate how trade patterns are established by a combination of supply-side and demand-side factors.
6. Recognize how changes in the terms of trade and economic growth affect the welfare of nations engaged in international trade.
7. Recognize why international trade often occurs from increasing returns to scale and understand the differences between internal and external economies of scale.
8. Discuss the causes as well as the winners and losers from migration and labor mobility between nations, also describe theories that explain the existence of multinationals and the motivation for foreign direct investment across economies.
9. Evaluate the costs and benefits of trade policies such as tariffs, subsidies,....., their welfare effects, and winners and losers of tariff policies.
10. The Importance of Market Integration.

Course ILOs	The learning levels to be achieved					
	Remembering	Understanding	Applying	Analyzing	evaluating	Creating
1	X	X				
2			X			



3				X		
4				X		
5				X		
6					X	
7				X	X	
8			X			X
9						
10						X

22. The matrix linking the intended learning outcomes of the course with the intended learning outcomes of the program:

Program ILOs \ Course ILOs	ILO (1)	ILO (2)	ILO (3)	ILO (4)	ILO (5)	ILO (6)	ILO (7)
1	X	X					
2	X	X		X			
3		X	X		X		
4		X	X	X		X	
5			X	X			
6	X	X	X	X	X	X	X
7		X					X
8				X			
9	X		X	X			
10	X				X		

23. Topic Outline and Schedule:



Week	Lecture	Topic	ILO/s Linked to the Topic	Learning Types (Face to Face/ Blended/ Fully Online)	Platform Used	Synchronous / Asynchronous Lecturing	Evaluation Methods	Learning Resources
1	1.1	Topic:1-Ch.1 Introduction-1	SLO1	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	1.2	Ch.1 International Economics Concepts-2	SLO1	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	1.3	Topic: 2-Ch. 2 World Trade: An Overview-1	SLO1	FTF	Classroom	Asynchronous Lecturing	Discussions	Lecture notes
2	2.1	Ch. 2 World Trade: An Overview-2	SLO1	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	2.2	Topic: 3-Ch.3 Labor Productivity and Comparative Advantage: The Ricardian Model-1	SLO1	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	2.3	Labor Productivity and Comparative Advantage: The Ricardian Model-2	SLO1	FTF	Classroom	Asynchronous Lecturing	Home-Work 2	Lecture notes
3	3.1	Labor Productivity and Comparative Advantage: The	SLO1	Face to face	Classroom	Synchronous	Discussions	Lecture notes



		Ricardian Model-3						
	3.2	Relative Prices and Supply	SLO1	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	3.3	How to determine the relative prices after trade? 1	SLO1	FTF	Classroom	Asynchronous Lecturing	Home-Work 3	Recorded Lecture / MS Teams & Moodle
4	4.1	How to determine the relative prices after trade?-2	SLO1	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	4.2	The Gains from trade	SLO1	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	4.3	Relative Wages	SLO1	FTF	Classroom	Asynchronous	Discussions	Lecture notes
5	5.1	Topic:4-Ch. 4 Specific Factors and Income Distribution.-1	SLO1	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	5.2	Ch. 4 Specific Factors and Income Distribution.-2	SLO1	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	5.3	Ch. 4 Specific Factors and Income Distribution.-3	SLO1	Face to face (FTF)	Classroom	Asynchronous	Discussions	Lecture notes
6	6.1	Ch. 4 Specific Factors and Income Distribution.-4	SLO2	Face to face (FTF)	Classroom	Asynchronous	Discussions	Lecture notes
	6.2	Topic:5-Ch. 5 Resources and Trade: The	SLO2	Face to face (FTF)	Classroom	Asynchronous	Discussions	Lecture notes



		Heckscher-Ohlin Model-1						
	6.3	Ch. 5 Resources and Trade: The Heckscher-Ohlin Model-2	SLO2	Face to face (FTF)	Classroom	Asynchronous	Discussions	Lecture notes
7	7.1	Ch. 5 Resources and Trade: The Heckscher-Ohlin Model-3	SLO2	Face to face	Classroom	Asynchronous	Discussions	Lecture notes
	7.2	Ch. 5 Resources and Trade: The Heckscher-Ohlin Model-4	SLO2	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	7.3	Topic:6-Ch.6 The standard Trade Model-1	SLO2	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	8.1	Ch.6 The standard Trade Model-2	SLO2	FTF	Moodle	Asynchronous	Discussions	Lecture notes
8	8.2	Ch.6 The standard Trade Model-3	SLO2	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	8.3	Ch.6 The standard Trade Model-4	SLO2	FTF	Classroom	Synchronous	Discussions	Lecture notes
	9.1	Ch.6 The standard Trade Model-5	SLO2	Face to face	Classroom	Asynchronous	Discussions	Lecture notes
9	9.2	Topic:7-Ch. 7 External Economics of Scale and the International Location of Production-1	SLO3	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	9.3	Midterm Exam 4/12/2025 Thursday						
10	10.1	Ch. 7 External Economics of	SLO3	Face to face	Classroom	Synchronous	Discussions	Lecture notes



		Scale and the International Location of Production-2						
10	10.2	Ch. 7 External Economics of Scale and the International Location of Production-3	SLO3	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	10.3	Topic:8-Ch. 9 The Instruments of Trade Policy-1	SLO3	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	11.1	The Instruments of Trade Policy-2	SLO3	Face to face	Classroom	Synchronous	Discussions	Lecture notes
11	11.2	The Instruments of Trade Policy-3	SLO4	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	11.3	The Instruments of Trade Policy-4						
	12.1	Second Exam 21/12/2025 Sunday						
12	12.2	Topic: 9-Ch.10 The Political Economy of Trade Policy-1	SLO3	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	12.3 Christmas	Topic: 9-Ch.10 The Political Economy of Trade Policy-2	SLO3	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	13.1	Topic: 9-Ch.10	SLO4	Face to face	Classroom	Synchronous	Discussions	Lecture notes



		The Political Economy of Trade Policy-3						
13	13.2	Topic: 10- Ch.11 Trade Policy in Developing Countries-1	SLO4	Face to face (FTF)	Classroom	Synchronous	Discussions	Lecture notes
	13.3	1/1/2026						
14	14.1	Topic: 10- Ch.11 Trade Policy in Developing Countries-2	SLO4	Face to face	Classroom	Synchronous	Discussions	Lecture notes
	14.2	Topic: 11- Ch.12 Controversies in Trade Policy-1	SLO4	FTF	Classroom	Asynchronous		Lecture notes
15	14.3	Topic: 11- Ch.12 Controversies in Trade Policy-2						
	15.1	Revision 1	SLO4			Synchronous	Discussions	
	15.2	Final exams week (14/1-26/1/2026)						
16	16							

24. Evaluation Methods:

Opportunities to demonstrate achievement of the ILOs are provided through the following assessment methods and requirements:

Evaluation Activity	Mark	Topic(s)	ILO/s Linked to the Evaluation activity	Period (Week)	Platform
Participation & H.W.... Reports	5	All topics		During the Semester	Lecture notes
Midterm Exam	30	Ch. 1,2,3,4		4/12/2025	Classroom



Second Exam	15	Ch. 5,6		21/12/2025	Classroom
Final Exam	50	All given topics		To be determined later.	Classroom

25. Course Requirements:

(e.g.: students should have a computer, internet connection, webcam, account on a specific software/platform...etc.):

Internet connection, Moodle platform

26. Course Policies:

A- Attendance policies:

A- Attendance policies:

As per the University Rules and Regulations.

B- Absences from exams and submitting assignments on time:

All assignments are due at the beginning of class. Anything turned in after that will be considered late. Assignments will be accepted up to two days after the due date for half credit. Assignments will not be accepted after the three-day extension. Excessive absenteeism and late or missing work will result in lowered grades. Contact with your teacher is strongly encouraged especially when you have been absent. In addition, please see the handout on the college's policy on absence and make-up work.

Assignments are individual assignments. Details of these assignments and the submission deadlines will be announced in class.

C- Health and safety procedures:

As per the University Rules and Regulations.

D- Honesty policy regarding cheating, plagiarism, and misbehavior:

We oblige ourselves to a high standard of professional behavior. Accordingly, lateness, holding private conversations and indeed any behavior that interrupts me or your colleagues will be considered improper. Using cell phones is forbidden in the class. Repeated violations of this standard may affect your participation grade or may cause withdrawal from course.

All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.



E- Grading policy:

<i>A , A-</i>	<i>Excellent</i>	<i>B+ , B, B- Very good</i>
<i>C+, C, C-</i>	<i>Good</i>	
<i>D+ , D,</i>	<i>pass</i>	
<i>D-, F =</i>	<i>Failure</i>	

F- Available university services that support achievement in the course:

E-Learning platforms.

27. References:

A- Required book(s), assigned reading and audio-visuals:

- (International Economics: Theory and Policy) 12th edition, 2023. Addison Wesley, by Paul Krugman and Maurice Obstfeld.
- International Economics, Dominick Salvatore, 2019, 13th edition. Wiley.

B- Recommended books, materials, and media:

Optional Course Texts and Materials

- Peterson Institution for International Economics (<http://www.piie.com>).
<https://www.ufz.de/index.php?en=36821>

28. Additional information:

Course Website(s)

- <https://elearning.ju.edu.jo/course/view.php?id=3123>
- <https://www.facebook.com/groups/IntFinance.ju/>
- www.cbj.gov.jo

Name of the Instructor or the Course Coordinator: ...Khawlah Ali AbdAlla Spetan.....	Signature: 	Date: 8/10/2025.....
Name of the Head of Quality Assurance Committee/ Department	Signature:	Date:
Name of the Head of Department	Signature:	Date:



Name of the Head of Quality Assurance
Committee/ School or Center

Signature:

Date:

.....

Name of the Dean or the Director

Signature:

Date:

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